



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Major Project Announcement

Le 17 mai 2022

STATEMENT FROM GIGAVILLE INC.

Gigaville Inc. and partners confirm intention to build state-of-the-art facility to house data center and attract new energy tech companies

Gigaville Inc. and its partners are pleased to announce the signing of a purchase agreement of over 100 acres in the municipality of Deleage, Quebec. The purchase is conditional on acquiring power from Hydro Quebec under their allocation of dedicated block for crypto mining. Once approved, the project will construct a state-of-the-art facility which will be the new home for a consortium of global leading new energy technology companies.

Gigaville Inc. acting as the project manager, will oversee the construction and operations of the new Facility which will include a Data Center to house the new energy efficient blockchain mining servers, state-of-the-art recycling technology, a vertical Greenhouse farm to produce year-round fruits and vegetables, a light industrial facility for assembly of electric bikes, scooters, portable charging stations and a line of electrified transportation trailers. The project when fully implemented will be valued at \$165 million, bring tax revenues and creating hundreds of temporary and full-time jobs to the region.

In these difficult times with the uncertainty in global supply chains of sources of energy paired with a shift towards ESG (Environmental Social and Governance) practices, it is vital to deliver innovative green energy solutions. Gigaville Inc. and its partners are committed to this important correlation of sustainable economic growth, and is the main reason why it is endeavoring to become a global leader in providing green sustainable technologies.

We are excited and grateful to be working with Deleage and the support we have received from the mayor and the local and regional council, and look forward to continuing our efforts to work with the province and Hydro Quebec to make our vision a reality.

Steve Stathopoulos, Director
For further information please contact info@gigaville.ca

The Mayor's Statement

« It is with great pleasure that we anticipate the arrival of this wonderful alliance between these international companies with whom we have been working considerably to persuade them that Deleage is the right place to come and invest and get your installations here with us, for us, for you and for our beautiful region of the Vallee-de-la-Gatineau. I would like to thank the investors for their confidence in the Municipality of Deleage.

Likewise, I would like to thank the MRCVG, especially Prefect Chantal Lamarche for her support throughout this process, our MP Robert Bussière for his support, but above all, my Director General, Ms. Joanne Poulin and the Municipal Inspector, Ms. Lise Poulin, for their professionalism during all the process

stages in order to win the hearts of these investors and to succeed in acquiescing to all their various requests, in order to convince and demonstrate that Deleage is the perfect location for this innovative project. I cannot forget my colleagues, the Municipal Members, whom trusted me, since part of the project was confidential-based until the end of the process. They let me deal freely with the negotiations. Thank you very much to everyone for the team efforts which will surely change the face of the region, both in terms of its economic development and its sustainable jobs. »

List of Partner Companies and Statements

Sphere 3D – www.sphere3d.com – *We are excited to participate in this venture as Gigaville engage with Hydro Quebec and the province, in acquiring the required power for blokchain mining. Future access to low cost, renewable energy sources will position our company as a global leader in green bitcoin mining.*”

Nuvo Energie – www.nuvoenergie.com – « *This is a wonderful opportunity for our company to potentially have a point of access to Hydro Quebec’s clean power grid. Although it has been a challenging the past several months, we hope with the support of the municipality, and the region we can finally break through in acquiring the necessary power required at an economical price.*”

GGP Montreal – www.storexca.com – “*We are pleased to announce our participation in the Gigaville project with the integration of a sustainable digital True Vertical™ indoor controlled atmosphere cultivation facility which will save over 30% on power, 85% on water and provide a high quality work environment. GGP founders Chris and Philip Treville are grateful to be part of this first innovative centre, in Deleage, Quebec.*”

Starvolt Power Inc – www.starvolt.com – “*We are excited be part of this world class facility. We are ready to showcase our line of electric vehicles, scooters, and industry leading charging stations to the municipality and the province of Quebec.*” Steve Stathopoulos, Chairman

Westhill Innovations – www.westhillinnovation.com – “*We are confident that this partnership with Gigaville marks a significant step forward in providing a sustainable solution to the massive carbon emissions problem currently facing the entire world. Westhill’s commercially viable and readily available solar technology provides the synergy necessary to move forward with its innovation partners to provide an immediate solution to issues currently plaguing the cold storage and commercial transport industry.*”

Fusion One – www.fusionone.co – “*We are thrilled to be part of this project in Deleage. We are confident that our technology will help the region deal with its energy needs while creating innovated solutions in dealing with Waste Management.*” Elliot Talbot, CEO Fusion One

Carlaw Networks – www.carlawnetworks.com “*We are excited at the opportunity to be part of this innovative collaboration in Deleage. We are ready to contribute our expertise in the enterprise blockchain solutions through our platform making businesses’ more competitive in the global markets.*” Perry Kotsopoulos, Director

SimpliciTI International inc. – www.simpliciti.ca – « *Major leader in the cloud technology space with global reach telecom network and datacenters in Quebec. We are privileged to leverage our expertise for the realization of such innovative and sustainable initiative.*” Alain Bissonnette, CEO

Source : Perry Kotsopoulos
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